

Terms of Business for Credit Transactions

- This document is prepared in accordance with the guidelines set out by the Central Bank of Ireland. This document is designed to provide customers with additional information as to the entity with which you are entering a credit agreement.
- Michael Barrable Motors Limited is authorised, in accordance with the provisions of Section 144 of the Consumer Credit Act, 1995 (as amended) to engage in the business of being a Credit Intermediary. Our Authorisation Certificate (No: A000852), issued by the Competition and Consumer Protection Commission, is available to view on our premises. As a Credit Intermediary we are subject to the provisions of the Consumer Protection Code.
- The company, through its Business Manager, provides financial advice to customers in relation to the retail of motor vehicles; the products offered include Consumer Hire Agreements, Hire Purchase Agreements (HP), Lease Agreements and Personal Contract Plans (PCP). The company is authorised to act as a credit intermediary on behalf of the following financial institutions:
 - Allied Irish Banks plc & AIB Leasing Ltd (each trading as 'AIB Finance & Leasing')
 - Alphera Financial Services (trading style of 'BMW Financial Services Ireland DAC')
 - Bank of Ireland Finance
 - Bluestone Motor Finance Ireland DAC
 - Finance For You Ltd (trading as 'Finance For You')
 - Finance Ireland Motor & Leasing
 - First Citizen Finance
 - Permanent TSB plc (trading as 'Permanent TSB Asset Finance')
- We process consumer credit applications directly to those institutions for whom we have received authorisation and we aim to provide a fair analysis of the market to inform the customer of the best possible product available and suitable for their situation. Please note, that the list of financial institutions is subject to change without notice.
- The company operates in accordance with the General Data Protection Regulations (GDPR) and will only utilise data obtained during a finance application for the purpose which it was intended. Customer consent will always be obtained prior to submission of data to one or more credit institutions. During a finance application, personal data will be submitted to the Central Credit Register (CCR) for verification.
- As the company operates as a credit intermediary, no charges or fees are imposed directly by the company and in the event of default by the customer all related matters will be managed by the relevant credit institution. The credit institutions for whom we are authorised to act, permit the payment of remuneration for the arrangements and processing of credit agreements. The company operates a policy of full and immediate disclosure in the event of a conflict of interest.
- The company has in place a complaints procedure in compliance with the Consumer Protection Code. In the event of a complaint, the customer can contact the Business Manager, who will acknowledge, in writing, receipt of any complaint within five business days and will provide a direct point of contact for further correspondence.